

**Des Moines Area Association of Realtors®**  
**Current Des Moines-Area Real Estate Market Statistics – Residential**  
**Updated through August 2023**

Current Des Moines-area market\* statistics:

	Contract Written	Contract Closed	Median Sale Price	Days on Market	Active Listings
<b>August 2023</b>	<b>1,162</b>	<b>1,314</b>	<b>\$285,655</b>	<b>38</b>	<b>3,062</b>
<b>August 2022</b>	<b>1,274</b>	<b>1,470</b>	<b>\$268,250</b>	<b>24</b>	<b>2,669</b>
<b>July 2023</b>	<b>1,266</b>	<b>1,222</b>	<b>\$286,300</b>	<b>42</b>	<b>2,880</b>

\*Primary area served by DMAAR includes Dallas, Polk, Warren, Jasper, Marion, Madison and Guthrie Counties

<b><u>Financing</u></b>	<b><u>Total Units</u></b>
Cash	240
Conventional	837
Contract	1
FHA	132
VA	68
Assumption	0
Lease	0
USDA	24
Other	12

**About the Des Moines Area Association of Realtors®:**

Founded in 1911, the Des Moines Area Association of Realtors® is the voice for real estate in the Des Moines area, elevating the professional services of our members as they meet the needs of their customers and our community.

Note: the above statistics are current through September 8th and change as additional information is entered into the MLS database.

Please contact the following for follow-up information:

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# Real Estate Trend Indicator

9/8/2023  
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**Property Type:** Residential  
**Date Range:** Between 08/01/2023 and 08/31/2023  
**Criteria:** Property Type is 'Residential'

Price Class	Sold Listings				Active	Pending	Expired	Off Mrkt
	<2 Beds	3 Beds	4+ Beds	Total				
\$49,999 & under	5	4	1	10	33	9	1	2
\$50,000-\$99,999	29	5	2	36	55	26	1	5
\$100,000-\$119,999	16	9	2	27	26	21	2	2
\$120,000-\$139,999	30	10	2	42	41	38	3	4
\$140,000-\$159,999	30	15	6	51	65	52	1	5
\$160,000-\$179,999	33	26	6	65	66	53	2	6
\$180,000-\$199,999	32	30	9	71	79	54	2	8
\$200,000-\$219,999	32	35	10	77	67	57	2	6
\$220,000-\$239,999	16	41	14	71	95	51	1	7
\$240,000-\$259,999	12	51	23	86	143	68	1	9
\$260,000-\$279,999	8	59	14	81	175	62	2	7
\$280,000-\$299,999	8	41	19	68	100	47	2	6
\$300,000-\$349,999	17	121	42	180	410	150	7	15
\$350,000-\$399,999	12	45	78	135	498	115	4	9
\$400,000-\$499,999	11	28	71	110	311	74	6	15
\$500,000-\$599,999	7	21	76	104	344	63	5	17
\$600,000-\$699,999	1	2	30	33	195	42	3	5
\$700,000-\$799,999	1	4	24	29	118	18	1	11
\$800,000-\$899,999	0	0	14	14	69	9	2	4
\$900,000-\$999,999	1	1	3	5	45	3	2	3
\$1,000,000-\$1,099,999	1	0	5	6	28	2	1	0
\$1,100,000-\$1,199,999	2	0	5	7	16	3	0	2
\$1,200,000-\$1,299,999	0	0	2	2	19	2	0	1
\$1,300,000-\$1,399,999	1	0	1	2	15	1	2	0
\$1,400,000-\$1,499,999	0	1	0	1	12	1	0	0
\$1,500,000-\$1,599,999	0	0	0	0	3	1	0	2
\$1,600,000-\$1,699,999	0	1	0	1	6	1	1	0
\$1,700,000-\$1,799,999	0	0	0	0	3	0	1	0
\$1,800,000-\$1,899,999	0	0	0	0	4	0	0	0
\$1,900,000-\$1,999,999	0	0	0	0	2	0	0	0
\$2,000,000 & over	0	0	0	0	19	2	0	1

<b>Total Units</b>	305	550	459	1,314	3,062	1,025	55	152
<b>Average Price</b>	214,177	281,671	427,759	317,035	421,905	314,299	453,220	400,522
<b>Volume (in 1000's)</b>	65,324	154,919	196,342	416,584	1,291,874	322,156	24,927	60,879

<u>Days on Market</u>	<u>Units</u>
0-30	938
31-60	148
61-90	73
91-120	45
121-180	20
181-365	19
366+	71

## Market Analysis

### Status: Pending (1027)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	384	\$850	\$1.16	0
Max	6	8	8,006	\$2,500,000	\$1,269.04	885
Avg	3	2	1,491	\$314,130	\$207.54	46
Median	3	2	1,438	\$281,900	\$202.02	13
Sum				\$322,611,344		

### Status: Sold (135)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	384	\$12,000	\$6.90	0
Max	6	5	3,189	\$1,155,000	\$609.18	496
Avg	3	2	1,457	\$297,105	\$199.48	47
Median	3	2	1,411	\$266,000	\$200.46	12
Sum				\$40,109,110		

### Status: All (1162)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	384	\$850	\$1.16	0
Max	6	8	8,006	\$2,500,000	\$1,269.04	885
Avg	3	2	1,487	\$312,152	\$206.60	46
Median	3	2	1,434	\$280,000	\$201.92	13
Sum				\$362,720,454		

#### Criteria:

Status is one of 'Pending', 'Sold'

Property Type is 'Residential'

MLS Area is in this list ([click to view](#))

Acceptance Date is 08/01/2023 to 08/31/2023

## Market Analysis

### Status: Sold (1308)

	<b>Beds</b>	<b>Baths</b>	<b>Sq Ft Total</b>	<b>Current Price</b>	<b>Current Price By SQFT</b>	<b>DOM</b>
<b>Min</b>	0	0	0	\$12,000	\$6.90	0
<b>Max</b>	7	6	4,657	\$1,559,000	\$761.23	1,237
<b>Avg</b>	3	2	1,512	\$317,056	\$207.20	38
<b>Median</b>	3	2	1,438	\$285,655	\$204.13	8
<b>Sum</b>				\$414,709,877		

Criteria:

Status is 'Sold'

Property Type is 'Residential'

MLS Area is in this list ([click to view](#))

Close Date is 08/01/2023 to 08/31/2023