

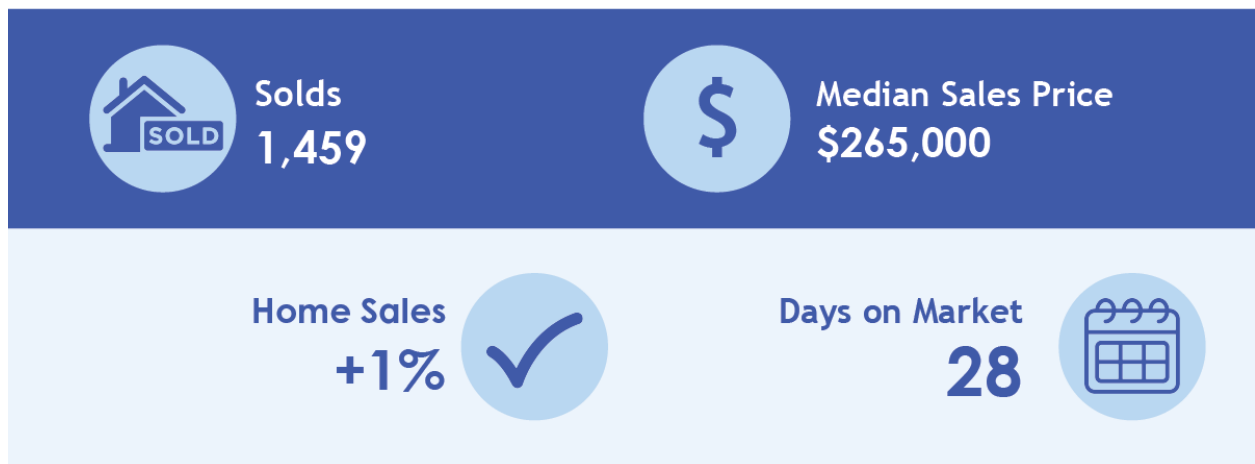
# Des Moines Area September 2021 Housing Trends Report

FOR IMMEDIATE RELEASE:  
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Ted Weaver, DMAAR President  
Des Moines Area Association of REALTORS®



## September Des Moines Area Monthly Housing Statistics



October 12, 2021

Des Moines metro home sales in September remained the same from a year ago reported by the Des Moines Area Association of REALTORS® (DMAAR). Sales increased by 1 percent.

1,459 residential properties sold in September 2021, while 1,439 homes sold in September of 2020.

The median sale price increased 16.3 percent to \$265,000, compared to \$229,700 in September of 2020.

The median of 5 days on the market takes the middle set of numbers in a data set which in this case more accurately reflects the fast-paced market in the Des Moines metro area. The average days on market calculated to 28 days.

The amount of available properties on the market in September rose slightly over last month with 2,279 properties on the market compared to 2,173 properties in August. In September of 2020, there were 2,640 properties on the market.

1,081 properties or 74 percent of sold properties were financed conventionally. Cash purchases amounted to 11.2 percent of the sold properties. 9 percent of sold homes were financed with an FHA Loan.

“We are seeing the typical steady fall market. The continual increases in the inventory of available homes bodes well for the future. Interest rates continue to be relatively low. We encourage potential buyers to use the professional services of a Realtor as they navigate this market,” stated DMAAR President Ted Weaver.

Additional statistics and information about the Des Moines area housing market are available at the [DMAAR Housing Stats](#) web page.

The Des Moines Area Association of REALTORS® is a professional association that represents more than 2,600 REALTOR® members. The mission of DMAAR is to be the voice of real estate in the Des Moines area. The term REALTOR® is a registered trademark, which identifies real estate professionals who adhere to a strict Code of Ethics as members of the National Association of REALTORS®.

**Des Moines Area Association of Realtors®**  
**Current Des Moines-Area Real Estate Market Statistics – Residential**  
**Updated through September 2021**

Current Des Moines-area market\* statistics:

	Contract Written	Contract Closed	Median Sale Price	Days on Market	Active Listings
<b>Sept 2021</b>	<b>1,419</b>	<b>1,459</b>	<b>\$265,000</b>	<b>28</b>	<b>2,279</b>
<b>August 2021</b>	<b>1,527</b>	<b>1,678</b>	<b>\$255,000</b>	<b>29</b>	<b>2,173</b>
<b>Sept 2020</b>	<b>1,496</b>	<b>1,439</b>	<b>\$229,700</b>	<b>46</b>	<b>2,640</b>

\*Primary area served by DMAAR includes Dallas, Polk, Warren, Jasper, Marion, Madison and Guthrie Counties

<b><u>Financing</u></b>	<b><u>Total Units</u></b>
Cash	164
Conventional	1,081
Contract	8
FHA	130
VA	52
Assumption	1
Lease	0
USDA	17
Other	6

**About the Des Moines Area Association of Realtors®:**

Founded in 1911, the Des Moines Area Association of Realtors® is the voice for real estate in the Des Moines area, elevating the professional services of our members as they meet the needs of their customers and our community.

Note: the above statistics are current through October 7th and change as additional information is entered into the MLS database.

Please contact the following for follow-up information:

Ted Weaver, President	339-5667
Jen Stanbrough, 1st VP	371-4814
Kim Bakey, 2 <sup>nd</sup> VP	453-6222

# Real Estate Trend Indicator

10/7/2021  
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**Property Type:** Residential  
**Date Range:** Between 09/01/2021 and 09/30/2021  
**Criteria:** Property Type is 'Residential'

Price Class	Sold Listings				Active	Pending	Expired	Off Mrkt
	<2 Beds	3 Beds	4+ Beds	Total				
\$49,999 & under	5	1	1	7	22	15	0	1
\$50,000-\$99,999	23	13	7	43	81	47	1	14
\$100,000-\$119,999	19	11	1	31	59	37	4	6
\$120,000-\$139,999	41	26	4	71	89	80	2	12
\$140,000-\$159,999	51	23	7	81	102	82	5	10
\$160,000-\$179,999	43	38	11	92	106	99	5	15
\$180,000-\$199,999	37	48	11	96	94	88	8	10
\$200,000-\$219,999	20	51	13	84	95	84	6	5
\$220,000-\$239,999	9	52	22	83	112	80	5	9
\$240,000-\$259,999	8	71	13	92	96	86	3	4
\$260,000-\$279,999	10	76	24	110	85	83	1	11
\$280,000-\$299,999	7	59	32	98	119	77	2	3
\$300,000-\$349,999	11	84	86	181	344	175	2	14
\$350,000-\$399,999	4	36	98	138	278	92	5	10
\$400,000-\$499,999	0	18	77	95	165	63	1	9
\$500,000-\$599,999	5	15	67	87	157	67	2	9
\$600,000-\$699,999	2	1	30	33	104	39	3	4
\$700,000-\$799,999	1	5	15	21	45	17	0	3
\$800,000-\$899,999	0	1	5	6	26	12	0	3
\$900,000-\$999,999	1	0	4	5	22	5	0	0
\$1,000,000-\$1,099,999	0	0	2	2	12	2	0	4
\$1,100,000-\$1,199,999	0	0	0	0	5	0	0	0
\$1,200,000-\$1,299,999	0	0	0	0	7	2	1	0
\$1,300,000-\$1,399,999	0	0	1	1	20	0	0	0
\$1,400,000-\$1,499,999	0	0	0	0	9	0	0	0
\$1,500,000-\$1,599,999	0	0	0	0	6	0	0	1
\$1,600,000-\$1,699,999	0	0	2	2	4	0	0	0
\$1,700,000-\$1,799,999	0	0	0	0	1	0	0	0
\$1,800,000-\$1,899,999	0	0	0	0	6	0	0	1
\$1,900,000-\$1,999,999	0	0	0	0	2	0	0	0
\$2,000,000 & over	0	0	0	0	6	1	0	0
<b>Total Units</b>	297	629	533	1,459	2,279	1,333	56	158
<b>Average Price</b>	178,692	253,962	382,747	285,687	350,966	274,694	261,778	298,746
<b>Volume (in 1000's)</b>	53,072	159,742	204,004	416,817	799,852	366,168	14,660	47,202

<u>Days on Market</u>	<u>Units</u>
0-30	1,127
31-60	153
61-90	53
91-120	35
121-180	28
181-365	18
366+	45

## Market Analysis

### Status: Pending (1329)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	336	\$1	\$0.00	0
Max	6	7	5,176	\$2,200,000	\$742.56	472
Avg	3	2	1,472	\$275,356	\$185.16	29
Median	3	2	1,408	\$249,000	\$180.10	8
Sum				\$365,948,369		

### Status: Sold (90)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	0	\$28,000	\$20.83	0
Max	5	4	2,974	\$642,110	\$439.20	463
Avg	3	2	1,388	\$239,265	\$163.11	35
Median	3	2	1,353	\$222,500	\$159.71	5
Sum				\$21,533,852		

### Status: All (1419)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	0	\$1	\$0.00	0
Max	6	7	5,176	\$2,200,000	\$742.56	472
Avg	3	2	1,467	\$273,067	\$183.78	29
Median	3	2	1,408	\$245,000	\$179.00	8
Sum				\$387,482,221		

#### Criteria:

Status is one of 'Pending', 'Sold'

Property Type is 'Residential'

MLS Area is in this list (click to view)

Acceptance Date is 09/01/2021 to 09/30/2021

## Market Analysis

### Status: Sold (1457)

	<b>Beds</b>	<b>Baths</b>	<b>Sq Ft Total</b>	<b>Current Price</b>	<b>Current Price By SQFT</b>	<b>DOM</b>
<b>Min</b>	0	0	440	\$18,000	\$16.63	0
<b>Max</b>	10	7	6,085	\$1,600,000	\$436.68	739
<b>Avg</b>	3	2	1,537	\$285,599	\$184.50	28
<b>Median</b>	3	2	1,456	\$265,000	\$182.11	6
<b>Sum</b>				\$416,117,405		

Criteria:

Status is 'Sold'

Property Type is 'Residential'

MLS Area is in this list ([click to view](#))

Close Date is 09/01/2021 to 09/30/2021